



Global Research & Management Training Institute

Leaders in research and management training

Public Sector Auditing, Role of Oversight Boards, Accountability, Fraudulent Reporting, Governance & Risk Management Conference Content

Introduction

Public Sector Auditing, Role of Oversight Boards, Accountability, Fraudulent Reporting, Governance and risk management are matters which require serious focus to enhance organisational performance. The practice in these important areas should conform to international standards to ensure the enforcement of financial prudence, implementation of effective organisational systems and improved public service delivery. Corporate risk management and governance in particular, have historically been 'no go' areas for internal audit. However, good practice today dictates that independent assurance is necessary in these areas too if an organisation is to achieve its objectives and satisfy its stakeholders. This is not only supported by business logic but also required by the Institute of Internal Auditors standards. This conference reinforces the practitioner's understanding of the public sector auditing practice and introduces him/her to advanced modern strategic approaches to auditing. The participants will also gain more knowledge on how internal audit can add unprecedented value by providing assurance and advice in these hitherto unaudited areas.

Through practical exercises and case studies, attendees will discover how to design, gain acceptance for and implement a programme of work that will help to improve organisational governance as well as providing independent and objective assurance on it. The functions of the board and oversight role including the implementation of risk management initiatives will be covered. The conference will include sample audit programmes as well as practical tools and techniques on internal audit's potential role as an assurance provider and as a catalyst for change. During the conference, participants will have the opportunity to develop a practical action plan tailored to their own organisation.

Main Aim: Enhance the participants' knowledge, understanding and skills in modern public sector auditing, oversight functions of boards, corporate

governance issues, fraudulent reporting, risk management and ethical conduct approaches to improve organisational efficiency and effectiveness.

Specific Objectives

1. Reinforce the understanding of modern public sector auditing practice in line with international standards to improve organisational performance and financial sustainability
2. Equip participants with knowledge and skills on how the audit practice can be used to buttress the operations of traditionally 'no go areas' of risk management and governance
3. Deepen understanding in effective organisational risk management practice and enable the organisation embrace cost-effective methods when conducting business
4. Empower attendees with knowledge on contemporary approaches of accountability, ethical conduct and sound corporate governance practices to enhance public sector performance
5. Create awareness on the need to develop a code of ethics for improved public sector performance
6. Familiarize participants with red flags in financial reporting and auditing and equip them with knowledge and skills to prevent fraud and corruption
7. Create awareness on the need to uphold high ethical conduct and accountability in the public sector
8. Enhance participants' understanding of strategic audit practice for organisational growth and sustainability

Who should attend

The course is aimed at professionals whose primary aim is to undertake audit work, risk management and organisational accountability procedures and protocols. Professionals such as:

- Auditors
- Financial officers, advisors, managers
- Accountants
- Managers
- Anti-corruption personnel
- Board Members
- Chief Executive Officers

Conference Content

1. Understanding the background

- Internal audit's focus: past, present and future
- Key causes of corporate success and failure
- The pivotal role of effective Governance
- The IIA standards
- The case for internal audit Involvement

2. Potential audit areas

- The core components of organisational governance
- A dual imperative: conformance and performance
- Examining new IIA guidance
- What can be audited

3. Exploring the options and developing your approach

- Leveraging internal audit's dual roles: Assurer: assessor and compliance checker
Catalyst for change: adviser, trainer, facilitator
- The impact of organisational governance maturity on internal audit's role
- Focusing on the 'bigger picture'
- Integrating into the annual planning Process

4. Auditing governance Processes

- Board and board committee structure and effectiveness
- Recruitment, training and succession planning
- Ethics and corporate responsibility: policy and practice
- Remuneration and incentive schemes
- Accountability and performance management
- Communications and crisis management

5. Auditing strategy

- Phases of the strategic planning/implementation process
- Environmental scanning /development of strategic options
- Evaluation and selection of options: Communication, implementation, monitoring, reporting
- Internal audit's potential role and focus in each phase

6. Auditing risk management

- Acceptable – and unacceptable –roles for internal audit
- A review of IIA guidance
- Understanding risk management maturity A review of IIA guidance
- Assessing the risk management maturity of your business

7. Managing risks to internal audit

- The implications for independence and objectivity
- Knowing where and when to draw the line
- Resource implications
- Plugging resource gaps
- Focused and unambiguous Reporting

Conference Delivery: Interaction with participants is emphasised. Conference papers and guidelines will be delivered and accessible to participants who will attend the conference.

Award of Certificates of Attendance: At the end of this conference participants will be awarded with certificates of attendance.